

Daily Derivatives & Market Report

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Index Trend Analysis

| Pivot(Daily) | Close | S2 | S1 | Pivot | R1 | R2 | Daily | Weekly | Monthly |
|---------------|-------|-------|-------|-------|-------|-------|---------|---------|---------|
| Nifty | 10724 | 10545 | 10635 | 10710 | 10800 | 10876 | Sell | Neutral | Neutral |
| Sensex | 35809 | 35269 | 35539 | 35781 | 36051 | 36292 | Sell | Neutral | Buy |
| Nifty Futures | 10750 | 10558 | 10654 | 10737 | 10833 | 10916 | Sell | Neutral | Neutral |
| Bank Nifty | 26794 | 26425 | 26610 | 26820 | 27004 | 27215 | Sell | Neutral | Buy |
| CNX IT | 15816 | 15491 | 15653 | 15783 | 15945 | 16075 | Neutral | Buy | Buy |
| CNX Midcap | 16215 | 15965 | 16090 | 16227 | 16352 | 16490 | Sell | Sell | Neutral |
| CNX Small Cap | 5727 | 5660 | 5694 | 5745 | 5778 | 5829 | Sell | Sell | Sell |

Market Summary

| Domestic Indices | Close | Points | % Chg |
|------------------|---------|--------|-------|
| SENSEX | 35809.0 | -67.3 | -0.2 |
| NIFTY | 10724.4 | -21.7 | -0.2 |
| MIDCAP | 13940.5 | -167.1 | -1.2 |
| SMLCAP | 13252.8 | -111.2 | -0.8 |
| BSEFMC | 11358.8 | -50.4 | -0.4 |
| AUTO | 18263.0 | -224.1 | -1.2 |
| POWER | 1784.9 | 38.0 | 2.2 |
| REALTY | 1740.2 | -3.2 | -0.2 |
| BSE IT | 15378.4 | -33.5 | -0.2 |
| BANDEX | 29972.0 | -206.8 | -0.7 |
| OILGAS | 13073.3 | 185.4 | 1.4 |
| METAL | 10014.3 | -238.0 | -2.3 |

| Currency Futures | Close | Pre. Pts | % Chg |
|-------------------|-------|----------|-------|
| 26-Feb-19 EUR-INR | 80.52 | 80.39 | 0.16 |
| 26-Feb-19 USD-INR | 71.33 | 71.19 | 0.20 |
| 26-Feb-19 GBP-INR | 91.53 | 91.45 | 0.09 |
| 26-Feb-19 JPY-INR | 64.64 | 64.18 | 0.72 |

| Advance/ Decline | Adv | Dec | Un Ch. |
|------------------|-----|------|--------|
| NSE | 640 | 1155 | 102 |
| BSE | 922 | 1604 | 135 |

| FII/DII Capital Mkt* | Buy | Sell | Net |
|----------------------|------|------|-------|
| FII | 4947 | 5914 | (966) |
| DII | 4220 | 3367 | 853 |

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Indian equity benchmarks made a recovery to settle off their intraday low points on the last trading day of the week, with the Sensex and Nifty closing with a loss of around two tenth of a percent each. The start of the day was sluggish, with the economic research wing of SBI stating that it is erroneous to come to a conclusion of heightened economic activity using the jump in currency in circulation (CIC). It estimated that cash in the economy at Rs 20.4 lakh crore, stressing the rural economy continues to be depressed. It pointed out to data from leading indicators, including passenger car sales, commercial vehicle sales and two wheeler sales, among others, which shows a dip in activity, to point out that the higher CIC does not suggest a jump in economic activity. The market participants failed to take any sense of relief with reports that the government has set up an inter-ministerial committee headed by the finance minister to decide on exceptions and further inclusions of left-out farmers who fail to meet the existing eligibility criteria of the PM KISAN scheme.

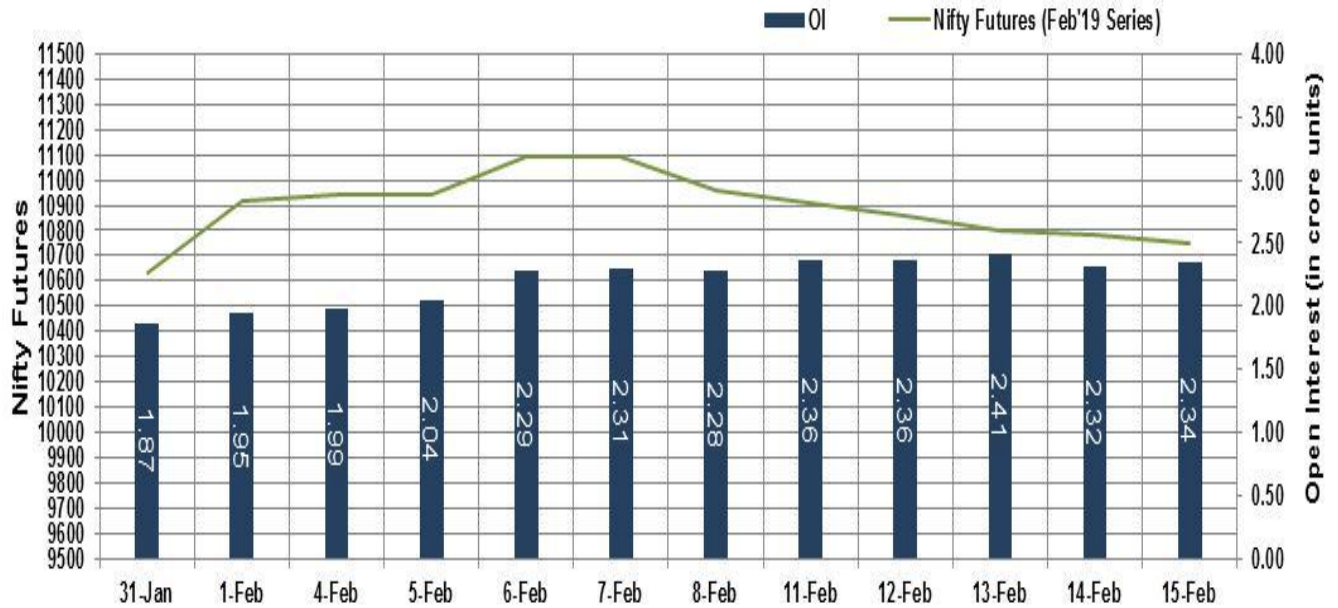
On the global front, European markets were trading in green, after data from Eurostat showed that Gross Domestic Product in Eurozone grew 0.2% in the fourth quarter, over the preceding quarter. Compared to same quarter a year ago, GDP was up 1.2% after a 1.6% increase in the three months to September. Besides, Eurozone employment grew 0.3% sequentially in the fourth quarter, after a 0.2% rise in the previous three months. However, Germany's economy stagnated in the fourth quarter of 2018 to avoid a technical recession. The preliminary data from the Federal Statistical Office showed that GDP came in unchanged from the third quarter, when the economy contracted 0.2 percent.

Market Turnover & FII Derivative Data

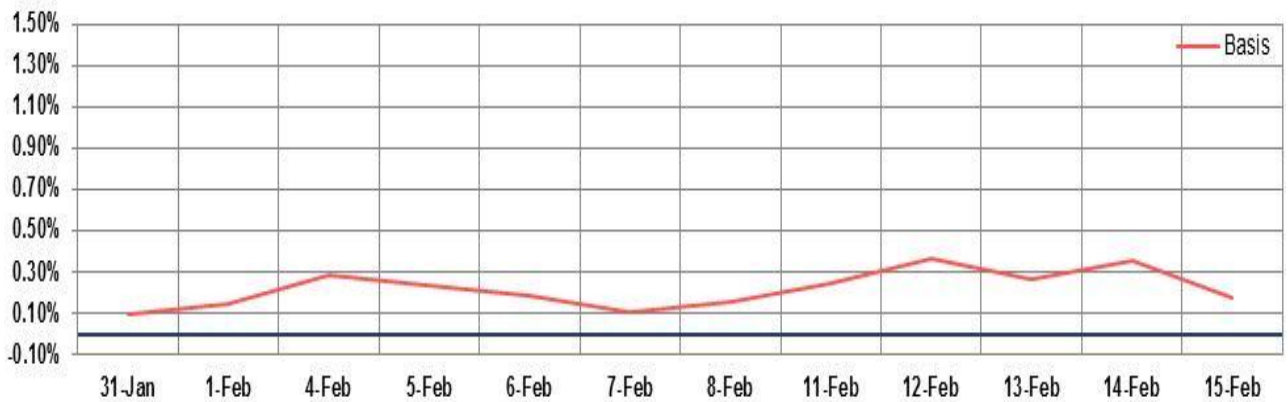
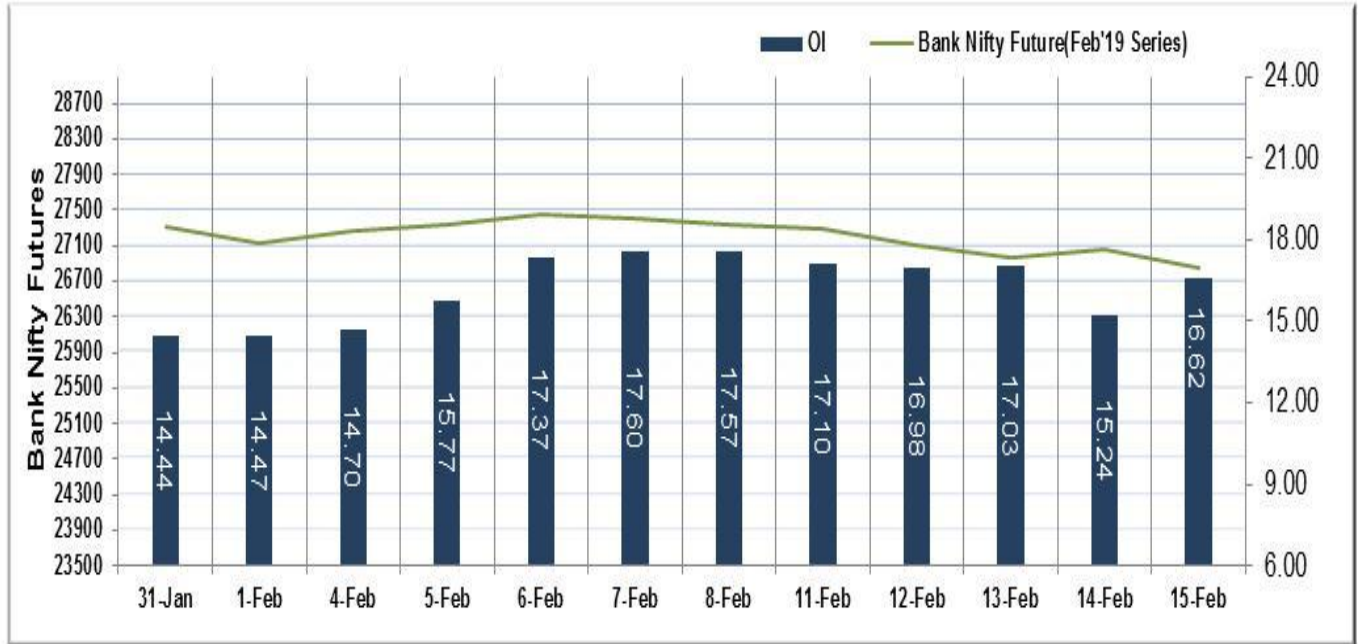
| Market TO | Current | Previous | Net% |
|-----------|---------|----------|------|
| BSE CASH | 2359 | 2601 | (9) |
| NSE CASH | 34631 | 34646 | (0) |
| NSE FO | 739087 | 1589159 | (53) |

| FII Derivatives | Buy | Sell | Net |
|-----------------|--------|--------|--------|
| Ind. Futures | 3235 | 4289 | (1055) |
| Ind. Options | 104747 | 105365 | (618) |
| Stk. Futures | 14642 | 14511 | 131 |
| Stk. Options | 11968 | 11541 | 427 |

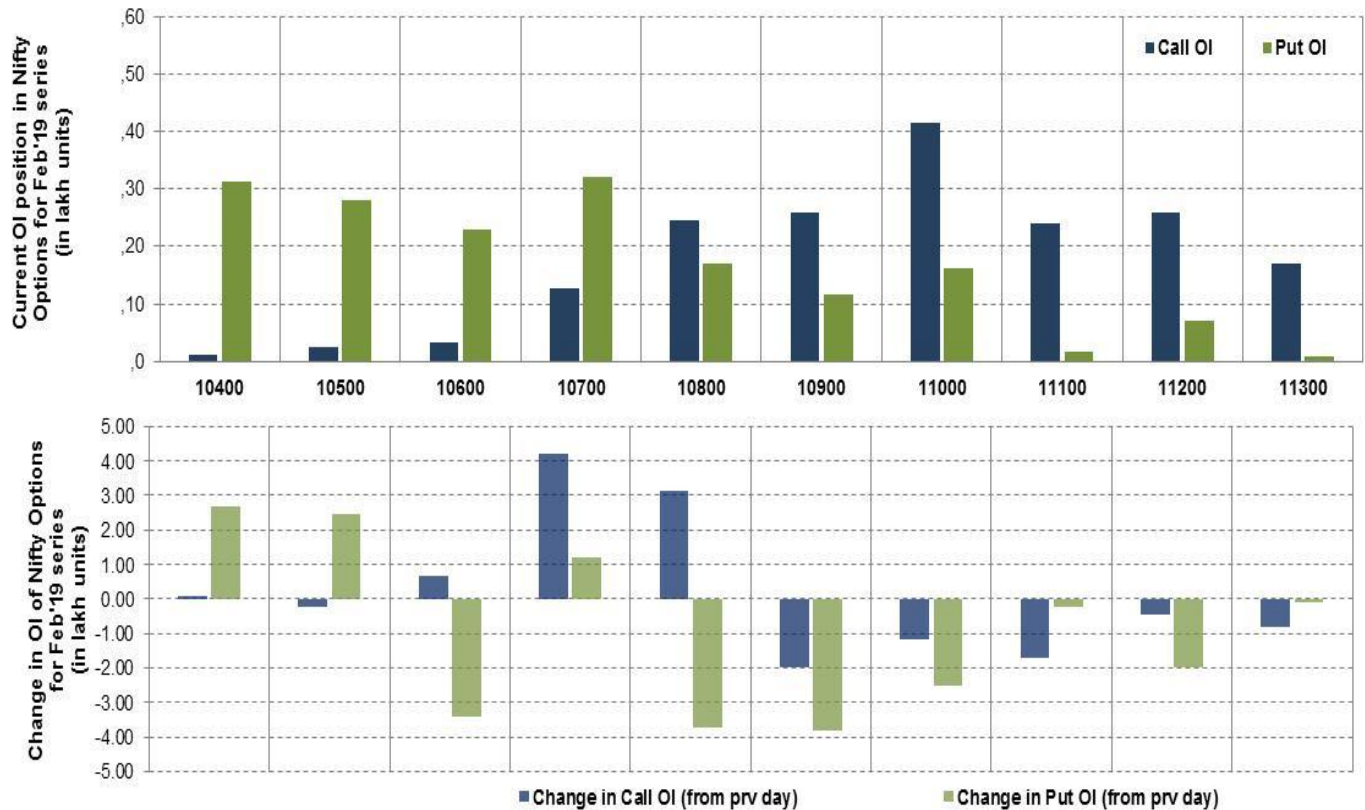
Nifty Futures



Bank Nifty Futures



Nifty Options

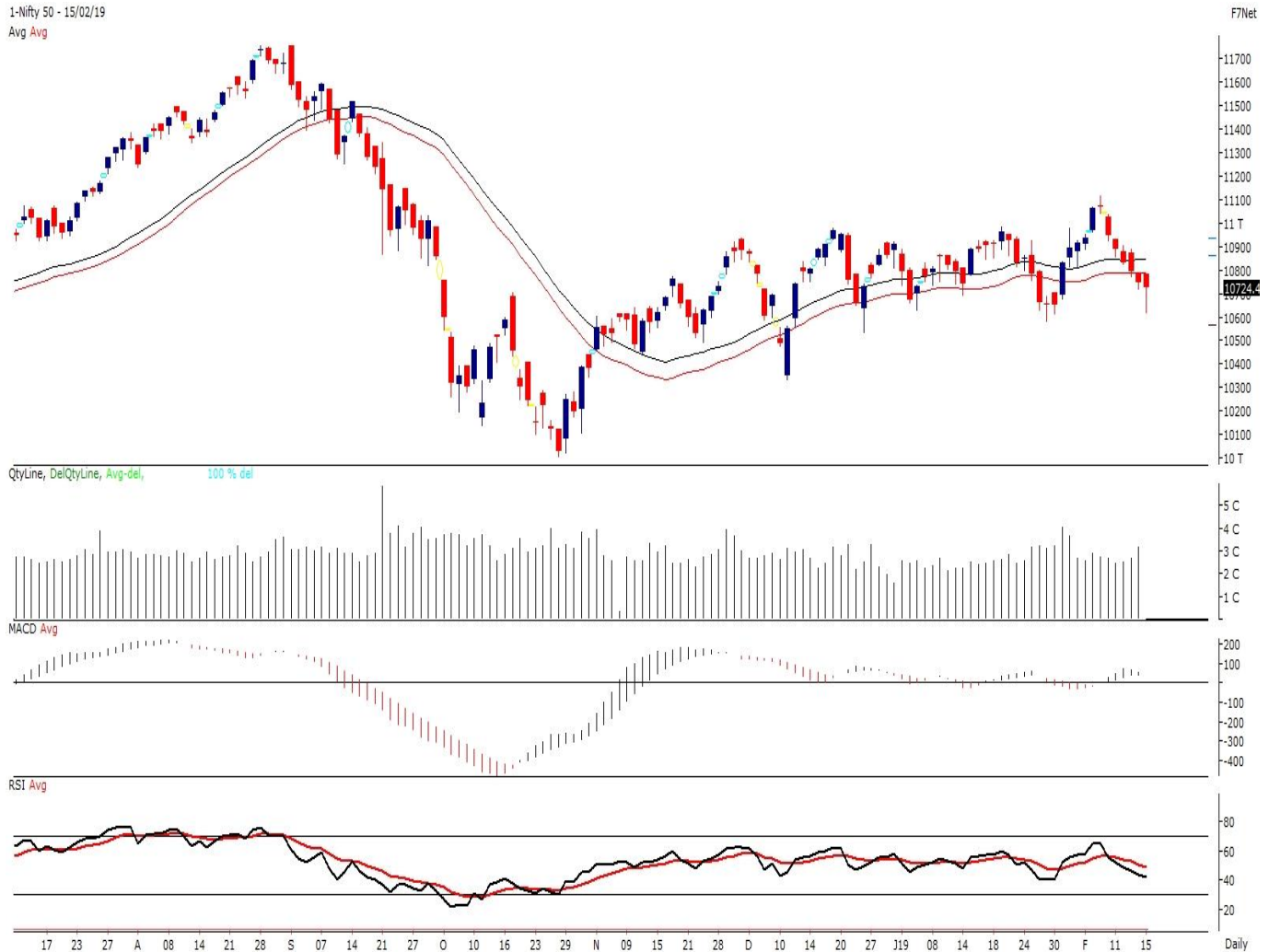


Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 11,000 SP from the Feb month expiry was the most active call with a reduction of 0.12 million in open interest.
- Among Nifty puts, 10,700 SP from the Feb month expiry was the most active put with an addition of 0.12 million open interests.
- The maximum OI outstanding for Calls was at 11,000 SP (4.16mn) and that for Puts was at 10,700 SP (3.21mn)

Nifty Technical & Indices Levels

1-Nifty 50 - 15/02/19
 Avg Avg



Nifty Cash prices have settled at 10724.4 down by 0.20 percent from the previous close. On the upper side it has resistance of 10800 and 10850 levels, while lower side it has support of 10650 and 10600 levels. Intraday traders should be cautious and take position accordingly.

| Fresh Longs ↑ Open Interest ↑ Price | | | | | |
|--|------------|------------|-----------|----------|-------------|
| Script | Prev. OI | Cur. OI | % Chg. OI | LTP | Price % Chg |
| ITC | 68,445,600 | 81,736,800 | 19.42 | 279.40 | 0.13 |
| NHPC | 29,727,000 | 33,507,000 | 12.72 | 22.80 | 1.33 |
| ONGC | 51,817,500 | 58,155,000 | 12.23 | 130.35 | 0.31 |
| BPCL | 9,304,200 | 10,391,400 | 11.69 | 316.70 | 3.67 |
| Short-Covering ↓ Open Interest ↑ Price | | | | | |
| Script | Prev. OI | Cur. OI | % Chg. OI | LTP | Price % Chg |
| JETAIRWAYS | 6,074,200 | 5,913,600 | -2.64 | 224.00 | 1.45 |
| VOLTAS | 6,011,000 | 5,851,000 | -2.66 | 523.95 | 2.46 |
| PVR | 1,657,600 | 1,582,400 | -4.54 | 1498.00 | 0.30 |
| CGPOWER | 47,724,000 | 45,252,000 | -5.18 | 30.00 | 3.63 |
| Fresh Shorts ↑ Open Interest ↓ Price | | | | | |
| Script | Prev. OI | Cur. OI | % Chg. OI | LTP | Price % Chg |
| PAGEIND | 159,725 | 224,150 | 40.33 | 21759.95 | -9.17 |
| INDIANB | 3,894,000 | 4,584,000 | 17.72 | 206.45 | -5.17 |
| NATIONALUM | 60,328,000 | 70,688,000 | 17.17 | 47.25 | -1.46 |
| DCBBANK | 3,258,000 | 3,802,500 | 16.71 | 172.20 | -3.20 |
| Long Unwinding ↓ Open Interest ↓ Price | | | | | |
| Script | Prev. OI | Cur. OI | % Chg. OI | LTP | Price % Chg |
| ESCORTS | 4,152,500 | 3,956,700 | -4.72 | 640.95 | -0.93 |
| BEML | 1,335,600 | 1,253,000 | -6.18 | 768.75 | -2.21 |
| DIVISLAB | 3,464,800 | 3,249,600 | -6.21 | 1628.95 | -0.90 |
| MUTHOOTFIN | 2,098,500 | 1,911,000 | -8.93 | 516.20 | -1.79 |

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